

**Consolidated turnover growth in 2005:
+10.1% to CHF 935.2 million
at current exchange rates**

Consolidated turnover for 2005 and 2004 is stated in accordance with IFRS

Compagnie Financière Tradition's consolidated turnover for 2005 under IFRS rose 10.1%, to CHF 935.2 million, compared with CHF 849.5 million a year ago, at current exchange rates.

Translated at constant exchange rates, consolidated turnover under IFRS was CHF 936.3 million, for a year on year rise of 10.2%.

In terms of geographic breakdown, the UK and US remained the major revenue generators, accounting for 35.5% and 29.1% of turnover respectively. Asia generated 22.7% of revenues and continental Europe 12.7%.

Fourth quarter turnover under IFRS rose 12.5% to CHF 237.7 million at present exchange rates, compared with CHF 211.2 million in Q4 2004. Translated at constant exchange rates, turnover under IFRS rose by 7.5%.

With a presence in 18 countries, Compagnie Financière Tradition is one of the world's three leading interdealer brokers of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and commodity-related products (precious metals, and energy and environmental products).

Compagnie Financière Tradition is listed on the SWX Swiss Exchange (CFT). For more information on our Group, please visit our site at www.traditiongroup.com.

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